

Registered No. 04687832
Charity number: 1097409

SHEKINAH MISSION (PLYMOUTH) LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

Houndiscombe Consultants Limited
Trading as Condy Mathias
Chartered Accountants
6 Houndiscombe Road
Plymouth
PL4 6HH

**SHEKINAH MISSION (PLYMOUTH) LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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**SHEKINAH MISSION (PLYMOUTH) LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 MARCH 2015**

Trustees	Mr R Morgan, Chair Dr J R Butler Mrs M R Luckhurst Mr A G Serpell Mr V Panandikar Mr A J A Thomas Mr W R Styring Mrs G Parker
Company secretary	Mr P Woad
Company registered number	04687832
Charity registered number	1097409
Registered office	Bath Street Plymouth Devon PL1 3LT
Auditors	Houndiscombe Consultants Limited 6 Houndiscombe Road Plymouth PL4 6HH
Bankers	HSBC Bank Plc 4 Old Town Street Plymouth Devon PL1 1DD

**SHEKINAH MISSION (PLYMOUTH) LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Shekinah Mission (Plymouth) Limited (the charity and the group) for the year ended 31 March 2015. The Trustees confirm that the Annual Report and financial statements of the charity and the group comply with the Statement of Recommended Practice – Accounting and Reporting by Charities (as revised in March 2005) ('SORP'), UK Accounting Standards, the Charities Act 2011, the Companies Act (2006), and in accordance with the company's Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Shekinah Mission was established in 1992, and has progressively developed a range of basic services to meet the needs of socially and economically excluded people in Plymouth and Torbay.

Shekinah Mission incorporated on 5 March 2003 as a charitable company limited by guarantee and was registered as a Charity on 8 May 2003. It is governed by Memorandum and Articles of Association, which were last amended on 1 December 2005.

The Company is limited by guarantee and has no share capital. At 31 March 2015, there were 45 members of the Company (2014: 40). In the event of the Company being wound up, the liability of each member is limited to £10.

Method of Appointment or Election of Trustees

Under the Articles of Association, the number of Trustees shall not be less than three, with all Trustees being retired and eligible for re-election every three years. Those retiring may be reappointed as Trustees. New Trustees can only be elected if they are recommended by a majority of the Trustees and notice is properly executed by a Trustee of their intention to nominate a new Trustee.

Policies Adopted for the Induction and Training of Trustees

In recent years the Board has grown from the original four founding Trustees, to the current total of eight. This has expanded the overall skill-set and experience available to shape and direct the charity's strategy and to support the management team, particularly in respect of commercial matters. Specific training for the newer Trustees has largely been provided by the Chairman and the Chief Executive; the previously-stated longer-term goal remains - to provide more formalised induction and training packs, thereby making the recruitment and induction of any subsequent trustees more convenient and more reliable.

Organisational Structure and Decision-Making

The affairs of Shekinah are ultimately controlled by the Board of Trustees, which delegates the day-to-day operation of Shekinah to the management team which is headed by the Chief Executive, Mr. John Hamblin.

With the expansion of Shekinah's services, it was decided in year 2011/12 to establish a separate Finance Sub-Committee. Membership currently consists of 4 Trustees plus Shekinah's CEO and the Finance Manager. This, combined with the implementation of monthly budget meetings with each manager, has ensured greater financial scrutiny and risk management for Shekinah.

**SHEKINAH MISSION (PLYMOUTH) LIMITED
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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

Risk Management

The Trustees routinely review the major risks that Shekinah faces. Management of the various risk elements includes:

- Maintenance and review of risk registers and risk mitigation options;
- Establishment and review of medium-term business plans;
- Establishment of a reserves policy;
- Establishment of annual budgets and bi-monthly review of financial performance;
- Annual review of process controls over key financial systems;
- Financial risk and regular review of the cash position.

OBJECTIVES AND ACTIVITIES

Policies and Objectives

The principal object of the charity is to promote the relief of poverty and sickness and the advancement of education particularly for those who are homeless or otherwise in need.

How Our Activities Deliver Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning future activities.

The services of the Mission are open to all, irrespective of their race, age, religion, sexuality, gender, addictions, criminal record, ability or disability. Shekinah's services bring benefits to a wide section of the local community, particularly the homeless / rough sleepers, ex-offenders, the long-term unemployed, the elderly / disabled, people suffering from addictions, and those with physical or mental health issues.

The board of Trustees has complied with the duty set out in Section 17(5) of the Charities Act 2011. This report outlines how our achievements during the year have benefited the public either directly or indirectly.

Who Uses and Benefits from our Services?

The activities of Shekinah Mission currently take place under the auspices of various projects. At present, these consist of the following:

- A drop-in centre
 - The 'Re:Solve' Training project
 - Two charity shops
 - The 'Growing for Life' project in Paignton.
 - The 'Leonard Stocks Centre' in Torquay, run in partnership with the Langley House Trust.
 - The employment programme and "Re:work Socially Responsible Employment Service", run in partnership with Plymouth City Council, Torbay Council, the Re:Solve Training project, and local employers.
 - Endeavour House in Torquay, a Community Hub.
 - Shekinah Trading Limited, a social enterprise.
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**SHEKINAH MISSION (PLYMOUTH) LIMITED
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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

This year has seen us further strengthen and develop both local and national partnerships. We have continued to be supported by the Skills Funding Agency and have further developed our partnerships with On Course South West (formally Plymouth's Adult and Community Learning Service), Hamoaze House, Langley House Trust, Harbour (drug and alcohol services) and PATH (Plymouth Access To Housing). In addition, we have further developed a strong partnership with Dorset, Devon and Cornwall Probation and have run an offender specific pilot using a co-located team based within Shekinah's training centre.

In relation to our local partnerships, we continue to work closely with Plymouth City Council and Torbay Council in all aspects of our work.

Financial Review

The consolidated statement of financial activities for the year shows the net movement in funds for the year was a surplus of £214,926 (2014: deficit £31,025).

During the year we were awarded a grant to buy and renovate Endeavour House in Torquay which added £212,223 to our Balance Sheet and income stream.

The Charity's wholly-owned trading subsidiary, Shekinah Trading Limited, carries out non-charitable trading activities for the Charity.

Reserves Policy

The Trustees recognise the need for unrestricted funds to meet its charitable objects both in the short term and over the longer term.

The Trustees have set a free reserve target of £250,000 in the medium term, which represents four months' run-rate of current costs. The Trustees have also stated an intent that, subject to cashflow and the availability of reserves, future 'windfall' donations (such as legacies) will be invested to form part of the reserves.

Budget for year to 31 March 2016

The Trustees have set a break-even financial budget for the charity in 2015/16.

**SHEKINAH MISSION (PLYMOUTH) LIMITED
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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

PLANS FOR THE FUTURE

Future Developments

The Charity's plans for the future include:

- Client training - we plan to build on our success by expanding our provision of courses, both internally and in partnership with other organisations in the region.
- Staff training - on-going training will include working with vulnerable adults, mental health, drug and alcohol awareness and safeguarding. Managers will continue to be given both formal and informal training where appropriate to ensure that all services are delivering high quality services.
- Growing For Life - the horticulture-based social enterprise will be aiming to expand its range of services, including use of the current site for external staff development and team building days.
- Leonard Stocks Centre – in partnership with Langley House Trust, we will continue to build on the high standard and range of services available. Recent developments have included extra provision for people with mental health issues and on-going work with rough sleepers in the Torbay area.
- Totnes developments - we continue to give advice to Revival Life Ministries in Totnes to assist them in developing their services and to secure a new site for the project.
- The re-establishment of training facilities in Torbay, involving greater collaboration with both statutory and non-statutory agencies. New premises at 228 Union Street in Torbay have already been purchased (via capital grant funding from DCLG) and are currently undergoing refurbishment.
- Evidence to further develop our impact reporting and data collection to enable us to present high quality evidence based reports.
- Media – continue to develop our reputation as the local point of contact in relation to local and regional issues affecting the clients we support.
- Drop in centre – undertake a full service review and client consultation in relation to the future direction of the current service.
- Partnerships – continue to develop strategic partnerships with a range of relevant agencies and where appropriate explore opportunities for co-location.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Shekinah Mission (Plymouth) Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

**SHEKINAH MISSION (PLYMOUTH) LIMITED
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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable group's auditors in connection with preparing their report and to establish that the charitable group's auditors are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 28/1/15..... and signed on their behalf, by:

Mr R Morgan



**SHEKINAH MISSION (PLYMOUTH) LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHEKINAH MISSION (PLYMOUTH)
LIMITED**

We have audited the financial statements of Shekinah Mission (Plymouth) Limited for the year ended 31 March 2015 set out on pages 9 to 21. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under the Companies Act 2006 and section 151 of the Charities Act 2011 and report to you in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implication in our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2015 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**SHEKINAH MISSION (PLYMOUTH) LIMITED
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHEKINAH MISSION (PLYMOUTH)
LIMITED**

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' report.



Stephen Emery ACA (Senior Statutory Auditor)
For and on behalf of
Houndiscombe Consultants Limited, Statutory Auditor
6 Houndiscombe Road
Plymouth
PL4 6HH

Date: 26/11/15

SHEKINAH MISSION (PLYMOUTH) LIMITED
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	50,547	118,635	169,182	194,956
Activities for generating funds:					
Funding income	3	-	88,004	88,004	37,381
Trading activities	4	-	67,523	67,523	158,041
Investment income		-	-	-	-
Incoming resources from charitable activities	5	874,152	70,845	944,997	801,864
TOTAL INCOMING RESOURCES		<u>924,699</u>	<u>345,007</u>	<u>1,269,706</u>	<u>1,192,242</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	-	1,871	1,871	993
Fundraising expenses and other costs	4	-	51,774	51,774	171,550
Charitable activities	7	912,338	31,547	943,885	1,004,438
Governance costs	8	-	23,279	23,279	22,928
Other resources expended	9	-	33,971	33,971	23,358
TOTAL RESOURCES EXPENDED		<u>912,338</u>	<u>142,442</u>	<u>1,054,780</u>	<u>1,223,267</u>
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		12,361	202,565	214,926	(31,025)
Transfer between funds	17	189,730	(189,730)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		202,091	12,835	214,926	(31,025)
Total funds at 1 April 2014		586,875	19,795	606,670	637,695
TOTAL FUNDS AT 31 MARCH 2015		<u>788,966</u>	<u>32,630</u>	<u>821,596</u>	<u>606,670</u>

All of the above results are derived from continuous activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes was £214,926 (2014: Deficit £31,025).

The notes on pages 12 to 21 form part of these financial statements.

SHEKINAH MISSION (PLYMOUTH) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 04687832

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	12		831,161		636,133
CURRENT ASSETS					
Debtors	14	104,576		55,900	
Cash at bank and in hand		<u>15,742</u>		<u>128,966</u>	
		120,318		184,866	
CREDITORS: amounts falling due within one year	15	<u>(129,883)</u>		<u>(214,329)</u>	
NET CURRENT LIABILITIES			<u>(9,565)</u>		<u>(29,463)</u>
NET ASSETS			<u>821,596</u>		<u>606,670</u>
CHARITY FUNDS					
Restricted funds	17		788,966		586,875
Unrestricted funds	17		<u>32,630</u>		<u>19,795</u>
			<u>821,596</u>		<u>606,670</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 23.11.15..... and signed on their behalf, by:

Mr R Morgan



The notes on pages 12 to 21 form part of these financial statements.

SHEKINAH MISSION (PLYMOUTH) LIMITED
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REGISTERED NUMBER: 04687832

CHARITY BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	12		830,074		632,254
Investments	13		<u>2</u>		<u>2</u>
			830,076		632,256
CURRENT ASSETS					
Debtors falling due within one year	14	98,881		45,167	
Cash at bank and in hand		<u>10,674</u>		<u>123,412</u>	
		109,555		168,579	
CREDITORS: amounts falling due within one year	15		<u>(127,202)</u>		<u>(137,175)</u>
NET CURRENT ASSETS			<u>(17,647)</u>		<u>31,404</u>
NET ASSETS			<u>812,429</u>		<u>663,660</u>
CHARITY FUNDS					
Restricted funds			788,966		586,875
Unrestricted funds			<u>23,463</u>		<u>76,785</u>
			<u>812,429</u>		<u>663,660</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 23 July 2015..... and signed on their behalf, by

Mr R Morgan



The notes on pages 12 to 21 form part of these financial statements.

**SHEKINAH MISSION (PLYMOUTH) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the charity and its subsidiary undertaking, whose results are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 FUND ACCOUNTING

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors and have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below and movements are summarised in note 17.

Capital Items – Funding received for specific capital assets, which is charged with the depreciation of the assets so funded.

Day Centre – Multiple funding streams given or granted to deliver services from the Plymouth drop in centre such as information, advice and guidance, food and medical assistance.

Leonard Stocks Centre – Chapter1 funding to provide 24-hour accommodation-based support for homeless people.

Training and Employability Programme – Multiple funding streams to deliver to vulnerable young people and adults a range of accredited vocational and pre-employment training and to provide links with potential employers.

More to Life – Funding to provide support for homeless people in the Torbay area.

Tribal Homes – Participation in the government's formal programme to make funds available to local community groups to facilitate the renovation of empty properties and return them to use. Grant funding is received from Tribal Education (on behalf of the government) and local authorities with additional contributions from Chapter 1 Charity Ltd. The charity's involvement in this project came to an end during the year with a neutral cost position.

Growing For Life – Multiple funding schemes to provide social reintegration and an opportunity for vulnerable adults to realise their potential and raise personal aspirations through meaningful activities, learning and team work.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1.3 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind are recognised at their value to the charity when received and an equivalent amount is included in the appropriate cost line.

1.4 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Shekinah Mission (Plymouth) Limited and its subsidiary undertaking.

The surplus for the year dealt with in the accounts of the charity was £148,769 (2014: deficit of £98,825).

1.6 TURNOVER

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	-	2% straight line
Plant and machinery	-	10-20% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	15-25% straight line
Computer Equipment	-	25% straight line

**SHEKINAH MISSION (PLYMOUTH) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1.8 TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 PENSIONS

The charity offers a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year. There have been no members since 31 March 2011.

1.10 VALUE ADDED TAX

As the group is VAT registered with partially exempt supplies for VAT purposes, unrecoverable VAT has been included within the expenditure of Shekinah Mission, which contains all the exempt supplies.

2. VOLUNTARY INCOME

	Restricted Funds 2015 £	Unrestricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
General donations	-	118,635	118,635	151,522
Gifts in kind	19,654	-	19,654	25,905
Restricted donations	30,893	-	30,893	12,540
More to Life income	-	-	-	4,989
	<u>50,547</u>	<u>118,635</u>	<u>169,182</u>	<u>194,956</u>

3. FUNDRAISING INCOME

	Restricted Funds 2015 £	Unrestricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
Shop income	-	39,110	39,110	22,692
Miscellaneous sales	-	36,726	36,726	10,210
Rental income	-	12,168	12,168	4,479
	<u>-</u>	<u>88,004</u>	<u>88,004</u>	<u>37,381</u>

SHEKINAH MISSION (PLYMOUTH) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

4. TRADING ACTIVITIES

	Restricted Funds 2015	Unrestricted Funds 2015	Total Funds 2015	Total Funds 2014
Trading Income	-	67,523	67,523	158,041
Fundraising & other expenses	-	(51,774)	(51,774)	171,550
Net expenses from trading activities	-	15,749	15,749	(13,509)

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	2015 £	2014 £
Other grants	92,665	52,247	144,912	220,033
Plymouth City Council	130,440	3,000	133,440	169,736
Torbay Council	274,647	-	274,647	25,667
Chapter 1	347,400	-	347,400	347,041
Breakfast and lunch income	-	6,636	6,636	7,944
Devon and Cornwall Probation	29,000	-	29,000	23,000
Housing associations	-	6,500	6,500	5,463
University of Plymouth students	-	2,462	2,462	2,980
	<u>874,152</u>	<u>70,845</u>	<u>944,997</u>	<u>801,864</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted Funds 2014 £	Unrestricted Funds 2015 £	Total funds 2015 £	Total funds 2014 £
Fundraising and publicity	-	1,871	1,871	993

SHEKINAH MISSION (PLYMOUTH) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

7. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY EXPENDITURE TYPE

	Staff Costs 2015 £	Depreciation 2015 £	Support Cost Apportioned 2015 £	Direct Charitable Costs 2015 £	Total 2015 £	Total 2014 £
Day Centre	118,577	20,652	21,552	37,458	198,239	212,271
Training programme	233,681	1,368	6,964	66,573	308,586	304,882
Leonard Stocks 24 hr Shelter	288,328	1,263	4,942	1,534	296,067	319,116
Growing for Life	68,129	1,263	5,645	8,815	83,852	86,832
Tribal Homes	2,329	-	226	-	2,555	25,758
More to Life	7,596	-	-	9,619	17,215	16,267
Endeavour House	-	2,662	-	3,162	5,824	-
Other	28,032	-	1,677	1,838	31,547	39,312
	<u>746,672</u>	<u>27,208</u>	<u>41,006</u>	<u>128,999</u>	<u>943,885</u>	<u>1,004,438</u>

Support costs, as split between departments above, represent infra-structure costs of those departments allocated between functions on a basis consistent with the use of resources.

8. GOVERNANCE COSTS (CHARITY)

	Restricted Funds 2015 £	Unrestricted Funds 2015 £	Total funds 2015 £	Total funds 2014 £
Audit fees	-	3,900	3,900	3,650
Accountancy fees	-	1,500	1,500	1,500
Salaries	-	16,669	16,669	16,406
Office costs	-	1,210	1,210	1,170
Interest payable	-	-	-	202
	<u>-</u>	<u>23,279</u>	<u>23,279</u>	<u>22,928</u>

9. OTHER RESOURCES EXPENDED

	Restricted Funds 2015 £	Unrestricted Funds 2015 £	Total funds 2015 £	Total funds 2014 £
Shop costs	-	33,971	33,971	23,358

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**NOTES TO THE FINANCIAL STATEMENTS
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10. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2015	2014
	£	£
Depreciation of tangible fixed assets:		
- owned by the charitable group	28,130	25,996
(Profit)/ Loss on disposal of fixed assets	(753)	1,049
Auditors' remuneration (group) - audit	4,345	4,215
- other	2,765	2,685
Pension costs	<u>-</u>	<u>-</u>

During the year, no Trustees received any remuneration (2014:£Nil).

During the year, one Trustee was provided with a mobile phone; a contribution of £180 (2014:£120) was received from the trustee towards this cost. It is not possible to quantify the actual cost to the charity, as the phone is supplied as part of a multi user contract.

11. STAFF COSTS

Staff costs were as follows:

	2015	2014
	£	£
Wages and salaries	788,178	875,487
Social security costs	55,275	61,506
Other pension costs	<u>-</u>	<u>-</u>
	<u>843,453</u>	<u>936,993</u>

The average monthly number of employees during the year was as follows:

	2015	2014
	No.	No.
Management and administration of the Charity	8	8
Charitable activities	53	44
Subsidiary company	<u>4</u>	<u>10</u>
	<u>65</u>	<u>62</u>

No employee received remuneration amounting to more than £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS
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12. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Leasehold Land and Buildings £	Plant and machinery £	Motor Vehicles £	Fixtures and fittings £	Total £
GROUP COST						
At 1 April 2014	650	744,975	83,882	6,527	607	836,641
Additions	212,223	-	11,267	1,370	-	224,860
Disposals	-	-	(597)	(6,527)	(607)	(7,731)
At 31 March 2015	<u>212,873</u>	<u>744,975</u>	<u>94,552</u>	<u>1,370</u>	<u>-</u>	<u>1,053,770</u>
DEPRECIATION						
At 1 April 2014	-	132,995	62,678	4,340	495	200,508
Charge for the year	2,662	14,900	9,581	987	-	28,130
On disposals	-	-	(378)	(5,156)	(495)	(6,029)
At 31 March 2015	<u>2,662</u>	<u>147,895</u>	<u>71,881</u>	<u>171</u>	<u>-</u>	<u>222,609</u>
NET BOOK VALUE						
At 31 March 2015	<u>210,211</u>	<u>597,080</u>	<u>22,671</u>	<u>1,199</u>	<u>-</u>	<u>831,161</u>
At 31 March 2014	<u>650</u>	<u>611,980</u>	<u>21,204</u>	<u>2,187</u>	<u>112</u>	<u>636,133</u>
	Freehold Land and Buildings £	Leasehold Land and Buildings £	Plant and machinery £	Motor Vehicles £	Total £	
CHARITY COST						
At 1 April 2014	650	744,975	39,860	-	785,485	
Additions	212,223	-	11,267	3,556	227,046	
Disposals	-	-	(1,204)	(2,186)	(3,390)	
At 31 March 2015	<u>212,873</u>	<u>744,975</u>	<u>49,923</u>	<u>1,370</u>	<u>1,009,141</u>	
DEPRECIATION						
At 1 April 2014	-	132,995	20,236	-	153,231	
Charge for the year	2,662	14,900	8,976	987	27,525	
On disposals	-	-	(873)	(816)	(1,689)	
At 31 March 2015	<u>2,662</u>	<u>147,895</u>	<u>28,339</u>	<u>171</u>	<u>179,067</u>	
NET BOOK VALUE						
At 31 March 2015	<u>210,211</u>	<u>597,080</u>	<u>21,584</u>	<u>1,199</u>	<u>830,074</u>	
At 31 March 2014	<u>650</u>	<u>611,980</u>	<u>19,624</u>	<u>-</u>	<u>632,254</u>	

Included within the leasehold Land and buildings net book value is £593,958 for the charity's Head Office. This property was formally valued in April 2014. The market value was considered to be £175,000, if the current restrictive covenants were removed. Given the present uncertainty surrounding redevelopment plans for the local area this would substantially positively impact any valuation and therefore the Trustees feel the basis cost minus depreciation is justified.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

13. FIXED ASSET INVESTMENTS

**CHARITY
COST**

At 1 April 2014 and 31 March 2015

**Share in group
undertaking**

2

14. DEBTORS

	GROUP		CHARITY	
	2015	2014	2015	2014
	£	£	£	£
Trade debtors	53,448	22,166	46,556	13,321
Amounts due from group undertaking	-	-	1,197	-
Other debtors	45,778	28,228	45,778	26,503
Prepayments and accrued income	<u>5,350</u>	<u>5,506</u>	<u>5,350</u>	<u>5,343</u>
	<u>104,576</u>	<u>55,900</u>	<u>98,881</u>	<u>45,167</u>

**15. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	GROUP		CHARITY	
	2015	2014	2015	2014
	£	£	£	£
Bank loans and overdrafts	-	-	-	-
Trade creditors	9,152	8,315	9,148	8,246
Social security and other taxes	18,603	21,423	18,371	13,341
Other creditors	84,704	166,595	84,704	100,925
Accruals and deferred income	<u>17,424</u>	<u>17,996</u>	<u>14,979</u>	<u>14,663</u>
	<u>129,883</u>	<u>214,329</u>	<u>127,202</u>	<u>137,175</u>

16. CALLED UP SHARE CAPITAL

The company is a company limited by guarantee and does not have a share capital. The limit of each member's guarantee is £10.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

17. CONSOLIDATED STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
Unrestricted funds	13,604	277,185	(90,668)	(174,469)	25,652
Trading capital funds	<u>6,191</u>	<u>67,822</u>	<u>(51,774)</u>	<u>(15,261)</u>	<u>6,978</u>
	<u>19,795</u>	<u>345,007</u>	<u>(142,442)</u>	<u>(189,730)</u>	<u>32,630</u>
RESTRICTED FUNDS					
Capital items	586,875	4,900	(14,337)		577,438
Day Centre	-	45,541	(183,901)	138,360	-
Growing for life	-	20,000	(83,851)	63,851	-
Training & employability programme	-	242,738	(308,587)	65,849	-
Leonard Stocks Centre	-	347,400	(296,068)	(51,332)	-
More to Life	-	5,925	(17,215)	11,290	-
Endeavour House	-	217,352	(5,824)	-	211,528
Other restricted funds	<u>-</u>	<u>40,843</u>	<u>(2,555)</u>	<u>(38,288)</u>	<u>-</u>
	<u>586,875</u>	<u>924,699</u>	<u>(912,338)</u>	<u>189,730</u>	<u>788,966</u>
Total of funds	<u>606,670</u>	<u>1,269,706</u>	<u>(1,054,780)</u>	<u>-</u>	<u>821,596</u>

Transfers from restricted funds to unrestricted funds occur once a contract has been completed and overheads awarded on such contracts can be utilised with no restrictions by the charity.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2015 £	Unrestricted Funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	784,323	46,838	831,161	636,133
Current assets	23,767	96,551	120,318	181,127
Creditors due within one year	<u>(19,124)</u>	<u>(110,759)</u>	<u>(129,883)</u>	<u>(210,590)</u>
	<u>788,966</u>	<u>32,630</u>	<u>821,596</u>	<u>606,670</u>

**SHEKINAH MISSION (PLYMOUTH) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

19. OPERATING LEASE COMMITMENTS

At 31 March 2015 the Group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2015	2014	2015	2014
GROUP				
EXPIRY DATE:				
Within 1 year	19,323	5,940	-	-
Between 2 and 5 years	1,200	1,200	4,596	7,235
After more than 5 years	-	30,000	1,896	-
	<u>-</u>	<u>30,000</u>	<u>1,896</u>	<u>-</u>

At 31 March 2015 the Charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2015	2014	2015	2014
CHARITY				
EXPIRY DATE:				
Within 1 year	19,323	5,940	-	-
Between 2 and 5 years	1,200	1,200	4,596	7,235
After more than 5 years	-	30,000	1,896	-
	<u>-</u>	<u>30,000</u>	<u>1,896</u>	<u>-</u>

20. SUBSIDIARY UNDERTAKING

Company name	Country	Percentage Shareholding	Nature of Business
Shekinah Trading Limited	England	100	Cleaning, and construction support services

The profit for the financial year of Shekinah Trading Limited was £66,157 and the shareholders funds at the end of the year was £9,169.

21. RELATED PARTY TRANSACTIONS

The charity has taken advantage of the exemption under FRS8 not to disclose intra-group transactions with its subsidiary. Shekinah Mission (Plymouth) Limited is the parent company of Shekinah Trading Limited.

22. CONTROL

The charitable company is controlled by the Board of Trustees and Directors.

