

**Shekinah Mission (Plymouth) Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2020**

**THOMAS WESTCOTT**

Chartered accountants & statutory auditor  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

# **Shekinah Mission (Plymouth) Limited**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2020**

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# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2020.

#### Reference and administrative details

Registered charity name	Shekinah Mission (Plymouth) Limited
Charity registration number	1097409
Company registration number	04687832
Principal office and registered office	Shekinah Mission Bath Street Plymouth Devon PL1 3LT

#### The trustees

Prof R Yarwood	(Appointed 11 January 2018)
Mr A Thomas	(Appointed 27 May 2010)
Mr R Morgan	(Appointed 5 March 2003)
Mrs M Luckhurst	(Appointed 17 March 2011)
Miss C Little	(Appointed 9 November 2017)
Mr S Canham	(Appointed 9 November 2017)
Dr J Butler	(Appointed 27 April 2006)
Rev K Bromage	(Appointed 10 May 2018)

Company secretary	Peter Woad
Auditor	Thomas Westcott Chartered accountants & statutory auditor Plym House 3 Longbridge Road Marsh Mills Plymouth PL6 8LT
Bankers	HSBC Bank Plc 4 Old Town Street Plymouth Devon PL1 1DD

# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

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#### Overview of Shekinah and our Purpose and Activities

The Shekinah Mission has been working for the relief of poverty and to help socially excluded and disadvantaged people since December 1992. Initially it concentrated on helping people who were homeless; it now works with anyone who needs our services, which support people who are socially or economically excluded, or disadvantaged. 28 years on, our activities have evolved but our purpose remains the same.

The objects of the charity, as stated in our Memorandum and Articles of Association, are:

"The relief of poverty and sickness and the advancement of education particularly for those who are homeless or otherwise in need, with power to:

- a) Promote health, education, employment and independent living;
- b) Provide support, counselling and advice;
- c) Run social businesses to provide work experience, employment and affordable goods and services;
- d) Promote and support co-operative enterprises;
- e) Develop the capacity and skills of beneficiaries in such a way that they are better able to identify and help meet their needs and to participate more fully in society;
- f) Enter into contracts with public bodies or other parties to provide services which are consistent with those objects;
- g) To encourage those who show an interest to understand and live the Christian Gospel through these activities but without reference to denominational distinctions or peculiarities of Church Government."

We aim to engender feelings of greater self-esteem and self-worth in our clients, thus helping them to help themselves to engage more positively in their communities. Our services are open to all, irrespective of race, age, religion, sexuality, gender, addictions, criminal record, ability or disability.

We are based in the Stonehouse area of Plymouth and also at sites in Torbay, and presently employ approximately 75 staff and 80 volunteers in a variety of projects, including a Drop-in Centre, a 24-hour hostel, the 'Make Amends' restorative justice programme, education and training services, employability programmes including construction industry training schemes, a horticultural project, the Housing First project in Torbay, and two charity shops. We cover all of Plymouth, Torbay and parts of Devon.

Through these projects, we aim to offer the most 'holistic' service we possibly can to those who seek our help, helping them to bring about real and lasting change in their lives. Our clients are dealing with a range of multiple and complex needs including;

- homelessness and rough sleeping
- substance misuse problems
- offenders/ex-offenders
- long-term unemployment
- people with learning disabilities or physical / mental health problems
- people in isolation



# **Shekinah Mission (Plymouth) Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2020**

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Since 1992, our service provision has grown steadily and this has been matched by the number of people we have been able to assist each year – typically now 1,200+ individuals, many of whom require ongoing assistance and support and often in a wide variety of ways. We are also able to refer many people to other local agencies, often based in our centres, where they require a specialist service we are unable or are not the best placed to deliver. This includes access to a GP and a bloodborne diseases nurse specialist service.

With our help, thousands of disadvantaged people have, over the years, been able to make real and lasting improvements to their daily lives, breaking in many cases a 'yoke' which has held them back such as social disadvantage, poor literacy, lack of education and/or lack of confidence. Our ongoing work continues to positively impact on the local communities in which we operate in terms of better health, less rough sleeping, lower crime, greater social inclusion, higher employment and less benefits dependency.

We provide a 'one stop shop' holistic service from the street to employment and / or volunteering; we do this by working closely in partnership with a number of local agencies, some of which operate from our Drop-in Centre on a daily or weekly basis. These include local GP's / CPN's and other healthcare professionals.

#### **OBJECTIVES AND ACTIVITIES**

Our projects have continued to provide support services to those in need across Plymouth and Torbay during the 2019/20 year. All our services have continued to be well-used. The practical outcomes produced through the services provided have been those which we set out to achieve, chiefly: better health and nutrition for our service users; less rough sleeping by helping homeless clients to access accommodation; better prospects for securing employment; fewer ex-offenders returning to crime; and an improved sense of self-worth and self-esteem. In comparison to previous years, the numbers of individuals assisted has broadly remained stable across the various services provided.

During this year we have significantly increased the funding we receive from charitable trusts, this allows us to meet our charitable aims without having to have undue regard to what partners in other services want us to do. It allows us to be even more of an independent charity with a voice to advocate for those we work with. During the 2019/20 year, there were no outstanding positive or negative factors of significance which affected the achievement of our objectives.

#### **THE PUBLIC BENEFIT**

We have considered the guidance contained in the Charity Commission's guidance on Public Benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' when reviewing our aims and objectives and in planning future activities.

The services of Shekinah are open to all, irrespective of their race, age, religion, sexuality, gender, addictions, criminal record, ability or disability. Shekinah's services bring benefits to a wide section of the local community, particularly the homeless / rough sleepers, ex-offenders, the long-term unemployed, the elderly / disabled, people suffering from addictions, and those with physical or mental health issues.

This report outlines how our achievements during the year have benefited the public either directly or indirectly.

# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2020

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The activities of Shekinah currently take place under the auspices of various projects. At present, these consist of the following:

- A drop-in centre for rough sleepers
- The Re:Solve Training project
- The 'Make Amends' restorative justice programme
- Two charity shops
- The 'Shekinah Grow' project in Paignton
- The 'Leonard Stocks Centre' in Torquay, run in partnership with the Langley House Trust
- The employment programme and 'Re:work Socially Responsible Employment Service', run in partnership with Plymouth City Council, Torbay Council, the Re:Solve Training project, and local employers
- Endeavour House in Torquay, a Community Hub
- Shekinah Trading Limited, a social enterprise
- The Housing First project in Torbay

#### ACHIEVEMENTS AND PERFORMANCE

Our work has impacted on the circumstances of our service users in a number of ways, including: better health and nutrition, improved education, increased employment prospects, less benefits dependency, greater self-confidence and self-worth, and better access to accommodation.

This year has seen us further strengthen and develop both local and national partnerships. We have further developed our partnerships with Crisis, Plymouth Alliance, Hamoaze House, Langley House Trust, Harbour (drug and alcohol services), PATH (Plymouth Access To Housing), Homemaker Southwest's Debt Advice Workers, and Dorset, Devon and Cornwall Probation.

In relation to our local partnerships, we continue to work closely with Plymouth City Council and Torbay Council in all aspects of our work.

#### FINANCIAL REVIEW

##### Financial Position

The consolidated statement of financial activities for the year shows the net movement in funds for the year was a surplus of £92,897 (2019: deficit of £22,236).

The Charity's wholly-owned trading subsidiary, Shekinah Trading Limited, carries out non-charitable trading activities for the Charity and all available profits are donated to the charity. However, during 2019/20 no activity took place.

##### Risk Management

The Trustees routinely review the major risks that Shekinah faces. Management of the various risk elements includes:

- Maintenance and review of risk registers and risk mitigation options;
  - Establishment and review of medium-term business plans;
  - Establishment of a reserves policy;
  - Establishment of annual budgets and bi-monthly review of financial performance;
  - Annual review of process controls over key financial systems;
  - Financial risk and regular review of the cash position.
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# **Shekinah Mission (Plymouth) Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2020**

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The principal financial risks and uncertainties identified by the trustees are as follows: Overdependence on major income sources; lack of understanding of current and impending employment law re. terms and conditions; inappropriate or loss-making non-charitable trading activities; noncompliance with donor-imposed restrictions; fraud or financial error; no cash flow or cash reserves; lack of grant funding or donations to meet key performance indicators. Identified risks are now reviewed bi-monthly by the finance subcommittee of the Board.

Factors likely to affect our financial performance or position going forward are: The Covid-19 pandemic, the general economic environment; changes in government policies, particularly with regard to grant funding priorities; changes in company / charity law; Plymouth City Council redevelopment plans; and our continued successful access to charitable grant funding, which is currently increasing year on year.

Non-financial risks identified include death, long-term illness or key personnel leaving. Succession planning is high on the agenda.

#### **Reserves Policy**

The Trustees recognise the need for unrestricted funds to meet its charitable objects both in the short term and over the longer term.

The Trustees have set a free reserve target of £400,000 in the medium term, which represents four months' run-rate of current costs. The Trustees have also stated an intent that, subject to cash flow and the availability of reserves, future 'windfall' donations (such as legacies) will be invested to form part of the reserves.

#### **Budget for Year to 31 March 2021**

The Trustees have set a financial budget surplus for the charity in 2020/21 of £110,733.

#### **PLANS FOR THE FUTURE**

The charity is established to provide a broad range of services to disadvantaged people, generally in South Devon. We will continue to provide such services, adapted as needed to suit the specific needs of our clients. Future provision will be designed with the ideas embedded in our 2020 strategy at their core. The charity will also remain open to both organic and geographic expansion.

We are now actively planning for a relocation of services away from our Bath Street Plymouth base. Major structural changes on the waterfront in Plymouth will likely mean that we have no choice but to move. This will give us an opportunity for more effective integration of the various services we deliver to the benefit of our clients. This we believe will enable us to provide seamless pathways for our clients to engage within their individual recovery journeys.

The past year has seen a growth in the income we have received from charitable trusts at the same time as we see Local Authority support under more pressure and shrinking. We hope to build on Charitable Trust funding, following the lead of The Leathersellers Company who have made a four year grant to us, Garfield Weston have similarly funded us in a series of generous grants. This can be a way forward for us as well as fundraising from local supporters and church groups. We are working hard to reduce spending on raising funds for the charity and at the same time increase the income raised from this source and have measures in place to ensure that this trend continues.

Close financial management going forward will ensure that we continue to build value at the frontline and reduce costs elsewhere.

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# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2020

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The trustees are also in the process of reviewing the Articles of Association of Shekinah, to ensure they conform to Charity Commission requirements and are appropriate to the operation of the charity going forward.

#### Shekinah 2020 Strategy

2016 saw the successful launch of a new strategy for the organisation. It sets out how we want to change over the next four years, and its key features are set out below. What it clearly demonstrates is that we need to focus more clearly on those who have the greatest need, and who are willing to work alongside us during their recovery journey. The target is for 1,000 people to have made significant progress by 2020; this is both a lot of people and less than we normally talk about. The fundamental difference is that we focus our efforts from now on. We do not stop seeing the large numbers of people we see each year (about 1,200), we do though not try to be all things to all people. We limit ourselves to what we are best at, and, through partnership working, signposting others to where they can best receive the support they need. This methodology should be a means to us meeting our 1,000 person target, which will be reported on each year for the next three years.

#### Our Vision

By 2020, Shekinah will have supported at least 1,000 people with multiple and complex needs; we will be recognised for our partnership approach and we will be evidencing that our approach generates sustained saving to the public purse.

#### Our Mission

We see the person first, so we can work together to enable them to be the person they want to be. To be a voice for individuals with multiple and complex needs. We will achieve this by listening to what they tell us, advocating for what they need and supporting the changes that deliver that.

#### What does supported mean?

- Connected, heard and understood
- Steps towards stability
- Engaged and progressing
- Stronger, coping and embracing who they really are

**Connected, heard and understood:** We focus on the strengths, needs and aspirations of people. History is captured and understood in full, including physical, emotional, spiritual and relationship needs.

**Steps towards stability:** We work with people as equals to start to build sustainable change in their lives. They are engaged with Shekinah and other partners, and are learning to love themselves and identify their aspirations.

**Engaged and progressing:** Confronting, sharing and addressing what they identify as challenges, whilst taking responsibility and building on success step by step.

**Stronger, coping and embracing who they really are:** Achieving goals, making a new story and learning to accept life's ups and downs including setbacks.



# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

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#### Priorities

1. **Context:** We understand the emerging challenges so we can identify opportunities that fit with our 2020 vision.
2. **People:** We focus on the needs, strengths and aspirations of people. We know the people we support in Plymouth and Torbay by name and we have identified their needs and aspirations.
3. **Approach:** We establish support as a simple structured plan based on a natural, honest, ongoing conversation that helps individuals become the person they want to be.
4. **Systems:** We establish support systems and processes to review interactions effectively, and capture and report progress.
5. **Evidence based:** We base our work on the best evidence of what works, and, when we try new approaches, we research them and share evidence.
6. **Progress:** We adopt a proven approach to recruiting, selecting and developing Shekinah staff and volunteers.
7. **Clarity:** As individuals, teams and the organisation as a whole, we have a common understanding and we are living a shared vision.
8. **Capability:** We have the capacity and resources to bring meaningful relationships and purposeful activity to people with multiple and complex needs.
9. **Volunteering:** We have an inspiring volunteer programme that increases our capacity to support people significantly and cost effectively.
10. **Finance:** We raise funding to support existing activities and growth plans.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Constitution

Shekinah was established in 1992, and has progressively developed a range of basic services to meet the needs of socially and economically excluded people in Plymouth and Torbay.

Shekinah incorporated on 5 March 2003 as a charitable company limited by guarantee and was registered as a Charity on 8 May 2003. It is governed by Memorandum and Articles of Association, which were last amended on 1 December 2005.

The Company is limited by guarantee and has no share capital. At 31 March 2020, there were 17 members of the Company (2019: 17). In the event of the Company being wound up, the liability of each member is limited to £10.

##### Method of Appointment or Election of Trustees

Under the Articles of Association, the number of Trustees shall not be less than three, with all Trustees being retired and eligible for re-election every three years. Those retiring may be reappointed as Trustees. New Trustees can only be elected if they are recommended by a majority of the Trustees and notice is properly executed by a Trustee of their intention to nominate a new Trustee.

Recruitment of trustees is generally governed by skills and knowledge 'gaps' in the Board. Where such gaps are perceived to exist, a candidate or candidates who may be suitable to fill these gaps will be identified, and informally approached to enquire whether a trusteeship of the organisation would be of interest to them. If so, the candidate will be invited to attend a Board of Trustees meeting, where their potential trusteeship will be discussed with the full Board. A formal offer to join the trustees may then be made to the candidate(s).



# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

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#### **Policies Adopted for the Induction and Training of Trustees**

In recent years the Board has grown from the original four founding Trustees, to the current total of eight. This has expanded the overall skill-set and experience available to shape and direct the charity's strategy and to support the management team, particularly in respect of commercial matters. Specific training for the newer Trustees has largely been provided by the Chairman and the Chief Executive; the previously-stated longer-term goal remains - to provide more formalised induction and training packs, thereby making the recruitment and induction of any subsequent trustees more convenient and more reliable. A CPD programme for the trustees is expected to commence later in the year.

#### **Organisational Structure and Decision-Making**

The affairs of Shekinah are ultimately controlled by the Board of Trustees, which delegates the day to day operation of Shekinah to the management team which is headed by the Chief Executive Officer, Mr. John Hamblin.

With the expansion of Shekinah's services, it was decided in 2011/12 to establish a separate Finance Sub-Committee. Membership currently consists of four Trustees plus Shekinah's CEO and the Finance Manager. This, combined with the implementation of monthly budget meetings with each manager, has ensured greater financial scrutiny and risk management for Shekinah.

#### **COVID-19**

Like many organisations, Shekinah has found the last few weeks to be particularly challenging. However, in true Shekinah style, the staff have stepped up to the challenge.

When the lockdown was first implemented, the management rapidly carried out various assessments with regard to which services could be kept open and which services would need to be temporarily closed. The result of this was that the two charity shops, the training projects in both Plymouth and Torbay, Shekinah Grow, and fundraising would need to temporarily close. In total, 27 staff were 'furloughed' under the Government's job retention programme.

With these projects closed, this left Shekinah with the Torbay Hostel (the Leonard Stocks Centre), the Housing First / Tenancy Sustainment team, the Probation work in Torbay, the Make Amends (Restorative Justice) team, and the Drop-in Centre in Plymouth. Thanks to the commitment from the staff, all of these projects have continued to deliver services, albeit having to make adjustments and utilising greater use of technology.

We are currently looking at planning a safe way to bring some of the closed services back into operation.

As for the future; what we are clear about is that none of us want to simply return to the way things were. We have a real opportunity to reset the way we deliver services and support people. Plymouth, via the Alliance, has secured two new houses offering 26 beds for people that were either rough sleeping or in winter provision. This has meant that we were able to transfer our drop-in centre staff to the houses, where they are still working supporting the people who live there. Currently, our rough sleeper numbers are some of the lowest we have seen in Plymouth for a long time, and this is something we must hold on to and celebrate. If this continues, this will enable us to rethink the role of the drop-in centre, and place a greater focus on preventative work as opposed to a 'crisis management' approach. We would wish to see our Bath Street premises become a more vibrant place with a greater purpose, where we can still help those in crisis but also develop activities to help those who have been housed to remain in their accommodation.

So, whilst Shekinah has a number of challenges ahead, such as making up for lost income from activities like our charity shops, we can be very positive about the future. If we really want to try to end rough sleeping, this may be a once in a lifetime opportunity to do so.

# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

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#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

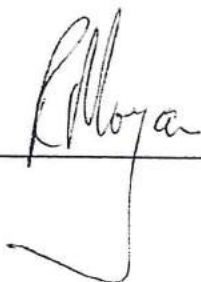
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 18 September 2020 and signed on behalf of the board of trustees by:

Mr R Morgan

Trustee





# **Shekinah Mission (Plymouth) Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited**

**Year ended 31 March 2020**

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#### **Opinion**

We have audited the financial statements of Shekinah Mission (Plymouth) Limited (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# **Shekinah Mission (Plymouth) Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited** *(continued)*

**Year ended 31 March 2020**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



# **Shekinah Mission (Plymouth) Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited** *(continued)*

**Year ended 31 March 2020**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.



# Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited *(continued)*

Year ended 31 March 2020

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shona Godefroy (Senior Statutory Auditor)

For and on behalf of  
Thomas Westcott  
Chartered accountants & statutory auditor  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

30 September 2020

# Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

## Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies		231,441	40,000	271,441	253,619
Charitable activities		1,199,740	267,838	1,467,578	1,129,060
Other trading activities	6	69,982	—	69,982	57,186
Investment income	7	776	—	776	519
<b>Total income</b>		<u>1,501,939</u>	<u>307,838</u>	<u>1,809,777</u>	<u>1,440,384</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	19,865	—	19,865	21,233
Expenditure on charitable activities	10	1,453,462	243,450	1,696,912	1,441,008
Operating costs of Shekinah Trading		103	—	103	379
<b>Total expenditure</b>		<u>1,473,430</u>	<u>243,450</u>	<u>1,716,880</u>	<u>1,462,620</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>28,509</u>	<u>64,388</u>	<u>92,897</u>	<u>(22,236)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		386,946	677,632	1,064,578	1,086,814
<b>Total funds carried forward</b>		<u>415,455</u>	<u>742,020</u>	<u>1,157,475</u>	<u>1,064,578</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 19 to 31 form part of these financial statements.

# Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

## Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	15	761,920	793,776
<b>Current assets</b>			
Debtors	16	170,378	88,927
Investments	17	2	2
Cash at bank and in hand		370,016	293,014
		540,396	381,943
<b>Creditors: amounts falling due within one year</b>	18	136,626	118,030
<b>Provisions</b>	19	15,000	-
<b>Net current assets</b>		388,770	263,913
<b>Total assets less current liabilities</b>		1,150,690	1,057,689
<b>Net assets</b>		1,150,690	1,057,689
<b>Funds of the charity</b>			
Restricted funds		742,020	677,632
Unrestricted funds		408,670	380,057
<b>Total charity funds</b>		1,150,690	1,057,689

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2020 and are signed on behalf of the board by:

Mr R Morgan  
Trustee



The notes on pages 19 to 31 form part of these financial statements.



**Shekinah Mission (Plymouth) Limited**  
**Company Limited by Guarantee**  
**Consolidated Statement of Financial Position**  
**31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	15	761,920	793,776
<b>Current assets</b>			
Debtors	16	170,378	88,927
Cash at bank and in hand		370,057	293,056
		<u>540,435</u>	<u>381,983</u>
<b>Creditors: amounts falling due within one year</b>	18	129,880	111,181
<b>Provisions</b>	19	15,000	-
<b>Net current assets</b>		<u>395,555</u>	<u>270,802</u>
<b>Total assets less current liabilities</b>		<u>1,157,475</u>	<u>1,064,578</u>
<b>Net assets</b>		<u>1,157,475</u>	<u>1,064,578</u>
<b>Funds of the charity</b>			
Restricted funds		742,020	677,632
Unrestricted funds		415,455	386,946
<b>Total charity funds</b>	22	<u>1,157,475</u>	<u>1,064,578</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2020 and are signed on behalf of the board by:

Mr R Morgan  
Trustee



The notes on pages 19 to 31 form part of these financial statements.

# Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

## Consolidated Statement of Cash Flows

Year ended 31 March 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	92,897	(22,236)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	33,983	35,127
<i>Changes in:</i>		
Trade and other debtors	(81,451)	70,584
Trade and other creditors	18,807	(77,148)
Provisions	15,000	-
Cash generated from operations	79,236	6,327
Net cash from operating activities	<u>79,236</u>	<u>6,327</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,127)	(5,654)
Net cash used in investing activities	<u>(2,127)</u>	<u>(5,654)</u>
<b>Cash flows from financing activities</b>		
Proceeds from loans from group undertakings	(108)	177
Net cash (used in)/from financing activities	<u>(108)</u>	<u>177</u>
<b>Net increase in cash and cash equivalents</b>	77,001	850
<b>Cash and cash equivalents at beginning of year</b>	293,056	292,206
<b>Cash and cash equivalents at end of year</b>	<u>370,057</u>	<u>293,056</u>

The notes on pages 19 to 31 form part of these financial statements.

# Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	93,000	(21,857)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	33,983	35,127
<i>Changes in:</i>		
Trade and other debtors	(81,450)	70,584
Trade and other creditors	18,704	(76,321)
Provisions	15,000	-
Cash generated from operations	79,237	7,533
Net cash from operating activities	<u>79,237</u>	<u>7,533</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,127)	(5,654)
Net cash used in investing activities	<u>(2,127)</u>	<u>(5,654)</u>
<b>Cash flows from financing activities</b>		
Proceeds from loans from group undertakings	(108)	177
Net cash (used in)/from financing activities	<u>(108)</u>	<u>177</u>
<b>Net increase in cash and cash equivalents</b>	77,002	2,056
<b>Cash and cash equivalents at beginning of year</b>	293,014	290,958
<b>Cash and cash equivalents at end of year</b>	<u>370,016</u>	<u>293,014</u>

The notes on pages 19 to 31 form part of these financial statements.



# **Shekinah Mission (Plymouth) Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2020**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shekinah Mission, Bath Street, Plymouth, Devon, PL1 3LT.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Value added tax**

As the group is VAT registered with partially exempt supplies for VAT purposes, Irrecoverable VAT has been included with the expenditure of Shekinah Mission, which contains all the exempt supplies.

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

As detailed further in note 27 the charity has been operating throughout the COVID-19 global pandemic and has taken actions to mitigate against the impact of this. The Charity has taken advantage of available government support including through the Coronavirus Job Retention Scheme, and as such deems that there are no risks associated with its ability to continue as a going concern.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

A key area of judgement is deferred income which requires management to measure income released and deferred within the accounting year.

# **Shekinah Mission (Plymouth) Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2020**

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#### **3. Accounting policies *(continued)***

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.



# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2020

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Short leasehold property	-	2% straight line
Plant and machinery	-	10-20% Straight line
Motor vehicles	-	25% straight line

# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

##### Provisions

A provision is recognised only where a present obligation has arisen as a result of a past event, payment is probable and the amount can be estimated reliably.

#### 4. Limited by guarantee

The company, which was incorporated in the United Kingdom, is a company limited by guarantee and has no share capital. At 31 March 2020, there were 17 members of the Company (2019: 17). In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.



# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

#### 5. Charitable activities

2019/2020

	Income £	Expenditure £	Surplus/ Deficit £
Drop in centre	176,896	(191,436)	(14,540)
Leonard stocks centre	363,441	(331,945)	31,496
Training & employability	192,979	(170,310)	22,669
Shekinah grow	10,040	(53,935)	(43,895)
Endeavour house	108,109	(95,323)	12,786
Make amends	236,950	(220,060)	16,890
Central	311,169	(390,273)	(79,104)
Housing first	279,747	(168,789)	110,958
Tor Hill	1,179	(3,497)	(2,318)
Painting and decorating	68,810	(40,916)	27,894
Shops	60,457	(50,293)	10,164
	<u>1,809,777</u>	<u>1,701,777</u>	<u>93,000</u>

The above reflects income and expenditure recognised in line with the SORP FRS102 accounting standards. The surplus/deficit as at the end of the year does not reflect that which management expects to deliver over the life of the contract.

2018/2019

	Income £	Expenditure £	Surplus/ Deficit £
Drop in centre	77,544	(135,712)	(58,168)
Leonard stocks centre	386,359	(345,546)	40,813
Training & employability	188,832	(195,638)	(6,806)
Shekinah grow	60,369	(51,768)	8,601
Endeavour house	140,480	(106,722)	33,758
Make amends	237,984	(196,616)	41,368
Central	220,026	(332,745)	(112,719)
Painting and decorating	71,374	(53,293)	18,081
Shops	57,417	(44,201)	13,216
	<u>1,440,385</u>	<u>1,462,241</u>	<u>(21,856)</u>

# Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

## 6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	11,184	11,184	—	—
Shop income	58,798	58,798	57,186	57,186
	<u>69,982</u>	<u>69,982</u>	<u>57,186</u>	<u>57,186</u>

## 7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	776	776	519	519

## 8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising funds	19,865	19,865	21,233	21,233

## 9. Charity shop expenditure

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bags, hangers, labels, branding	61	61	121	121
Wages	34,806	34,806	29,110	29,110
Rent	10,304	10,304	10,133	10,133
Property rates & council tax	1,430	1,430	1,985	1,985
Travel & subsistence	68	68	27	27
Electricity	585	585	680	680
Printing, postage & stationery	33	33	141	141
Subscriptions	398	398	386	386
Telephone	917	917	534	534
Repairs & renewals	1,219	1,219	524	524
Cleaning & refuse disposal	425	425	410	410
Sundry expenses	47	47	10	10
Client training	-	-	140	140
	<u>50,293</u>	<u>50,293</u>	<u>44,201</u>	<u>44,201</u>

# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Charitable activity	1,340,735	347,437	1,688,172	1,432,649
Governance costs	—	8,740	8,740	8,359
	<u>1,340,735</u>	<u>356,177</u>	<u>1,696,912</u>	<u>1,441,008</u>

#### 11. Analysis of support costs

	Analysis of support costs	Total 2020	Total 2019
	£	£	£
Staff costs	261,802	261,802	182,606
Premises	—	—	708
Communications and IT	5,201	5,201	5,464
General office	76	76	96
Light and heat	1,086	1,086	1,046
Repairs and maintenance	2,884	2,884	4,006
Insurance	9,289	9,289	10,083
Motor and travel costs	10,303	10,303	9,409
Legal and professional costs	24,859	24,859	31,052
Telephone	4,869	4,869	3,225
Depreciation	33,983	33,983	35,127
Staff welfare	—	—	1,390
Print, post & stationery	1,240	1,240	1,156
Subscriptions	585	585	565
	<u>356,177</u>	<u>356,177</u>	<u>285,933</u>



# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

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#### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>33,983</u>	<u>35,127</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	1,194,411	1,012,728
Social security costs	87,557	69,373
Employer contributions to pension plans	21,612	12,382
	<u>1,303,580</u>	<u>1,094,483</u>

The average head count of employees during the year was 76 (2019: 67). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Management and administration of charity	6	6
Charitable activities	<u>70</u>	<u>61</u>
	<u>76</u>	<u>67</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

## 15. Tangible fixed assets

### Group

	Freehold property £	Short leasehold property £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2019	968,807	7,486	97,004	6,803	1,080,100
Additions	1,020	—	1,107	—	2,127
<b>At 31 March 2020</b>	<u>969,827</u>	<u>7,486</u>	<u>98,111</u>	<u>6,803</u>	<u>1,082,227</u>
<b>Depreciation</b>					
At 1 April 2019	222,714	5,397	55,346	2,867	286,324
Charge for the year	19,398	2,089	11,138	1,358	33,983
<b>At 31 March 2020</b>	<u>242,112</u>	<u>7,486</u>	<u>66,484</u>	<u>4,225</u>	<u>320,307</u>
<b>Carrying amount</b>					
<b>At 31 March 2020</b>	<u>727,715</u>	<u>—</u>	<u>31,627</u>	<u>2,578</u>	<u>761,920</u>
At 31 March 2019	<u>746,093</u>	<u>2,089</u>	<u>41,658</u>	<u>3,936</u>	<u>793,776</u>

### Charity

	Freehold property £	Short leasehold property £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2019	968,807	7,486	97,004	6,803	1,080,100
Additions	1,020	—	1,107	—	2,127
<b>At 31 March 2020</b>	<u>969,827</u>	<u>7,486</u>	<u>98,111</u>	<u>6,803</u>	<u>1,082,227</u>
<b>Depreciation</b>					
At 1 April 2019	222,714	5,397	55,346	2,867	286,324
Charge for the year	19,398	2,089	11,138	1,358	33,983
<b>At 31 March 2020</b>	<u>242,112</u>	<u>7,486</u>	<u>66,484</u>	<u>4,225</u>	<u>320,307</u>
<b>Carrying amount</b>					
<b>At 31 March 2020</b>	<u>727,715</u>	<u>—</u>	<u>31,627</u>	<u>2,578</u>	<u>761,920</u>
At 31 March 2019	<u>746,093</u>	<u>2,089</u>	<u>41,658</u>	<u>3,936</u>	<u>793,776</u>

# Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

### 16. Debtors

	Group		Charity	
	2020	2019	2020	2019
			£	£
Trade debtors	124,615	51,692	124,615	51,692
Prepayments and accrued income	26,568	26,614	26,568	26,614
Other debtors	19,195	10,621	19,195	10,621
	<u>170,378</u>	<u>88,927</u>	<u>170,378</u>	<u>88,927</u>

### 17. Investments

	2020	2019
	£	£
Investments in group undertakings	<u>2</u>	<u>2</u>

### 18. Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	20,630	26,840	20,630	26,840
Amounts owed to group undertakings	-	-	7,297	7,405
Accruals and deferred income	67,103	33,692	66,552	33,136
Social security and other taxes	28,117	22,942	28,117	22,942
Other creditors	14,030	27,707	14,030	27,707
	<u>129,880</u>	<u>111,181</u>	<u>136,626</u>	<u>118,030</u>

### 19. Provisions

	2020	2019
	£	£
Dilapidation provision	15,000	-
<b>Total</b>	<u>15,000</u>	<u>-</u>

The dilapidation provision reflects expected costs which will arise upon exit of one of the Charity's leases.

### 20. Deferred income

	2020	2019
	£	£
At 1 April 2019	22,610	82,719
Amount released to income	(678,495)	(534,897)
Amount deferred in year	711,277	474,788
<b>At 31 March 2020</b>	<u>55,392</u>	<u>22,610</u>



# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2020

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £21,612 (2019: £12,382).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	386,946	1,501,939	(1,473,430)	—	415,455

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
General funds	362,634	434,402	(402,451)	(7,639)	386,946

##### Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Capital items	674,632	-	(30,828)	-	643,804
Other restricted funds	3,000	-	(3,000)	-	-
Housing first	-	189,083	(144,351)	-	44,732
Rapid rehousing pathway	-	47,255	(47,255)	-	-
Rough sleeping initiative	-	71,500	(18,016)	-	53,484
	677,632	307,838	(243,450)	-	742,020

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
Capital items	699,118	-	(24,486)	-	674,632
Other restricted funds	24,682	999,683	(1,029,004)	7,639	3,000
	723,800	999,683	(1,053,490)	7,639	677,632

# Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

## 23. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	118,116	643,804	761,920
Current assets	442,219	98,216	540,435
Creditors less than 1 year	(129,880)	—	(129,880)
Provisions	(15,000)	—	(15,000)
<b>Net assets</b>	<b>415,455</b>	<b>742,020</b>	<b>1,157,475</b>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Tangible fixed assets	119,144	674,632	793,776
Current assets	367,526	14,457	381,983
Creditors less than 1 year	(96,724)	(14,457)	(111,181)
<b>Net assets</b>	<b>389,946</b>	<b>674,632</b>	<b>1,064,578</b>

## 24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020 £	2019 £
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Financial assets that are debt instruments measured at amortised cost	143,810	84,554
<b>Financial liabilities measured at amortised cost</b>		
Financial liabilities measured at amortised cost	183,483	90,530

## 25. Analysis of changes in net debt

	At 1 Apr 2019 £	Cash flows £	At 31 Mar 2020 £
Cash at bank and in hand	293,056	77,001	370,057
Debt due within one year	(7,405)	108	(7,297)
Current asset investments	2	—	2
	<b>285,653</b>	<b>77,109</b>	<b>362,762</b>

# Shekinah Mission (Plymouth) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

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#### 26. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	4,850	5,901
Later than 1 year and not later than 5 years	44,183	50,394
Later than 5 years	19,000	21,000
	<u>68,033</u>	<u>77,295</u>

#### 27. Related parties

Shekinah Mission (Plymouth) Limited is the parent company of Shekinah Trading Ltd.

At the year end the charity owed the subsidiary company £7,297 (2019: £7,405). This amount is repayable on demand and no interest is charged on the outstanding balance.

During the year the charity made purchases from On Course South West CIC Ltd for £Nil (2019: £235), a company which Mr J Hamblin (key management personnel of Shekinah Mission (Plymouth) Limited) is on the board. At the end of the year Shekinah Mission (Plymouth) Ltd were owed £0 (2019: £0) from On Course South West CIC.

During the year £3,846 (2019: £23,924) was donated to the charity by its trustees and senior management team.

#### 28. Events after the reporting period

Although there are no specific known factors which could have an impact on the charity's financial statements it should be noted that as at the end of the financial year there was instability relating to the global health emergency in respect of Coronavirus.

Coronavirus initially affected China in the first few weeks of 2020. It has since spread to other countries and was declared an international public health emergency by the World Health Organisation at the end of January 2020. The UK introduced lockdown arrangements in March 2020.

Whilst we do not feel that this event and the lockdown which has subsequently followed triggers any adjustments to the financial statements either based upon the position at the year-end or due to events that have transpired since, it is worth noting that there is uncertainty in this area.

The charity has started the activity of reviewing the scenario and evaluating the management actions to mitigate the impact to the business. The Charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity, whilst also adhering to the latest government guidance. The repercussions of any adjustments to the financial statements are currently not determinable in light of the volatility of the scenarios and the continuous evolution of the market, these will be reflected in the 2021 financial statements.