

Company registration number: 04687832

Charity registration number: 1097409

Shekinah Mission (Plymouth) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS



Shekinah Mission (Plymouth) Limited

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Shekinah Mission (Plymouth) Limited

Reference and Administrative Details

The trustees, who are also the director for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Trustees	Mr R Morgan (resigned 01/02/2024) Miss C Little Mr S Canham (deceased 07/04/2023) Mrs M R Luckhurst Rev K C Bromage Rev A Farmer Dr T Scott-Gatty
Secretary	Mr P Woad
Charity Registration Number	1097409
Company Registration Number	04687832
Principal office and registered office	Stonehouse Creek Community Centre Stonehouse Recreation Ground, Kings Road Plymouth Devon PL1 3SF
Auditor	Westcotts (SW) LLP Chartered accountants & statutory auditor Plym House 3 Longbridge Road Marsh Mills Plymouth PL6 8LT
Bankers	HSBC Bank plc 4 Old Town Street Plymouth Devon PL1 1DD

Shekinah Mission (Plymouth) Limited

Trustees' Report

Overview of Shekinah and our Purpose and Activities

Shekinah has been working for the relief of poverty and to help socially excluded and disadvantaged people since December 1992. Initially it concentrated on helping people who were street homeless; it now works with anyone who needs our services, 30 years on, our activities have evolved but our purpose remains the same.

Shekinah believes that each of us wants to live an ordinary, good life; living in a place we can call home, with the people and things we love, in communities where we look out for one another, and being able to do what matters to us. Achieving this for everyone is a matter of social justice.

The objects of the charity, as stated in our Articles of Association, are:

the prevention or relief of poverty;

the relief of sickness and the promotion of mental and physical health;

the advancement of education, skills, training or re-training and the provision of work experience, particularly among people who are unemployed;

the relief of those in need, by reason of age, ill-health, disability, financial hardship or other disadvantage primarily but not exclusively by the provision of counselling, advice, information and support services and other assistance and through the provision of suitable accommodation to those who are homeless;

the promotion of social inclusion by preventing people from becoming socially excluded and relieving the needs of those people who are socially excluded and assisting them to reintegrate into society;

the provision of services for mediation, reconciliation and achieving restorative justice between victims of crime and offenders with a view to preserving public order and for the protection of the physical, emotional and mental well-being of such victims and the rehabilitation of such offenders.

We aim to engender feelings of greater self-esteem and self-worth in our clients, thus helping them to help themselves to engage more positively in their communities. Our services are open to all, irrespective of race, age, religion, sexuality, gender, addictions, criminal record, ability or disability. We are based in the Stonehouse area of Plymouth and also at sites in Torbay, and presently employ approximately 80 staff and 80 volunteers in a variety of projects, including two community centres, the 'Make Amends' restorative justice programme, education and training services, a social enterprise, and two charity shops. We cover all of Plymouth and Torbay with some of our contracts covering both Devon and Cornwall.

Through these projects, we aim to offer the most 'holistic' service we possibly can to those who seek our help, helping them to bring about real and lasting change in their lives. Our clients are dealing with a range of multiple and complex needs including;

- homelessness and rough sleeping
- substance misuse problems
- offenders/ex-offenders
- long-term unemployment
- people with learning disabilities or physical / mental health problems
- people in isolation

Structure, governance and management

Constitution

Shekinah was established in 1992, and has progressively developed a range of basic services to meet the needs of socially and economically excluded people in Plymouth and Torbay.

Shekinah incorporated on 5 March 2003 as a charitable company limited by guarantee and was registered as a Charity on 8 May 2003. It is governed by Articles of Association, which were last amended in September 2021.

The Company is limited by guarantee and has no share capital. At 31 March 2024, there were 5 members of the Company (2023: 7). In the event of the Company being wound up, the liability of each member is limited to £10.

Shekinah Mission (Plymouth) Limited

Trustees' Report

Method of Appointment or Election of Trustees

Under the Articles of Association, the number of Trustees shall not be less than three, with all Trustees being retired and eligible for re-election every three years. Those retiring may be reappointed as Trustees. New Trustees can only be elected if they are recommended by a majority of the Trustees and notice is properly executed by a Trustee of their intention to nominate a new Trustee.

Recruitment of trustees is generally governed by skills and knowledge 'gaps' in the Board. Where such gaps are perceived to exist, a candidate or candidates who may be suitable to fill these gaps will be identified, and informally approached to enquire whether a trusteeship of the organisation would be of interest to them. If so, the candidate will be invited to attend a Board of Trustees meeting, where their potential trusteeship will be discussed with the full Board. A formal offer to join the trustees may then be made to the candidate(s). No Trustee shall serve in office for more than nine consecutive years provided that a Trustee may be reappointed annually thereafter if there are exceptional circumstances and the Trustees unanimously resolve that they be reappointed.

Policies Adopted for the Induction and Training of Trustees

In recent years the Board has grown from the original four founding Trustees, to the current total of five. This has expanded the overall skill-set and experience available to shape and direct the charity's strategy and to support the management team, particularly in respect of commercial matters. Specific training for the newer Trustees has largely been provided by the Chairman and the Chief Executive; however, a more formalised induction process has recently been implemented, thereby making the recruitment and induction of any subsequent trustees more convenient and more reliable. A Continuing Professional Development (CPD) programme for the trustees, run by Thomas Westcott Chartered Accountants, commenced in March 2021.

Organisational Structure and Decision-Making

The affairs of Shekinah are ultimately controlled by the Board of Trustees, which delegates the day to day operation of Shekinah to the management team which is headed by the Chief Executive Officer, Mr. John Hamblin.

With the expansion of Shekinah's services, it was decided 2011/12 to establish a separate Finance Sub-Committee (now known as the Finance & Risk Sub-Committee). Membership currently consists of three Trustees plus Shekinah's CEO and the Finance Manager. This, combined with the implementation of monthly budget meetings with each manager, has ensured greater financial scrutiny and risk management for Shekinah.

Objectives and activities

Our projects have continued to provide support services to those in need across Plymouth, Torbay, Devon and Cornwall during the 2023/24 year. All our services have continued to be well-used. The practical outcomes produced through the services provided have been those which we set out to achieve, chiefly: better health and nutrition for our service users; less rough sleeping by helping people who are rough sleeping to access accommodation; better prospects for securing employment; fewer ex-offenders returning to crime; and an improved sense of self-worth and self-esteem. In comparison to previous years, the numbers of individuals assisted has increased across the various services provided.

During this year we have increased the funding we receive from charitable trusts, this allows us to meet our charitable aims without having to have undue regard to what partners in other services want us to do. It allows us to be even more of an independent charity with a voice to advocate for those we work with. During the 2023/24 year, there were no outstanding positive or negative factors of significance which affected the achievement of our objectives.

Shekinah Mission (Plymouth) Limited

Trustees' Report

Public benefit

We have considered the guidance contained in the Charity Commission's guidance on Public Benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' when reviewing our aims and objectives and in planning future activities.

The services of Shekinah are open to all, irrespective of their race, age, religion, sexuality, gender, addictions, criminal record, ability or disability. Shekinah's services bring benefits to a wide section of the local community, particularly homeless / rough sleepers, ex-offenders, the long-term unemployed, the elderly / disabled, people suffering from addictions, and those with physical or mental health issues. This report outlines how our achievements during the year have benefited the public either directly or indirectly.

The activities of Shekinah currently take place under the auspices of various projects. At present, these consist of the following:

- A community centre in Plymouth
- Education, training and employment programmes
- The 'Make Amends' restorative justice programme
- Two charity shops
- Endeavour House in Torquay, a Community Hub
- Shekinah Trading Limited, a social enterprise
- The High Intensity User project in Torbay
- The Community Mental Health Framework project in Torbay
- The Learning Exchange programme

Shekinah is also a partner organisation in the 'Plymouth Alliance', an association of organisations working together to deliver co-ordinated support to people who are homeless and otherwise vulnerable and disadvantaged.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Our work has impacted on the circumstances of people using Shekinah's services in a number of ways, including: better health and nutrition, improved education, increased employment prospects, greater self-confidence and self-worth, and better access to accommodation.

This year has seen us further strengthen and develop both local and national partnerships. In particular we have further developed our partnerships with the Plymouth complex needs Alliance, Hamoaze House, Harbour (drug and alcohol services), PATH (Plymouth Access To Housing) and the Devon Mental Health Alliance.

Financial review

Financial Position

The consolidated statement of financial activities for the year shows the net movement in funds for the year was a surplus of £186,723 (2023: surplus of £26,907).

The Charity's wholly-owned trading subsidiary, Shekinah Trading Limited, carries out non-charitable trading activities for the Charity and all available profits are donated to the charity.

Shekinah Mission (Plymouth) Limited

Trustees' Report

Risk Management

The Trustees routinely review the major risks that Shekinah faces. Management of the various risk elements includes:

- Maintenance and review of risk registers and risk mitigation options;
- Establishment and review of medium-term business plans;
- Establishment and review of a reserves policy;
- Establishment of annual budgets and bi-monthly review of financial performance;
- Annual review of process controls over key financial systems;
- Financial risk and regular review of the cash position.

The principal financial risks and uncertainties identified by the trustees are as follows: Overdependence on major income sources; lack of understanding of current and impending employment law re. terms and conditions; inappropriate or loss-making non-charitable trading activities; non-compliance with donor-imposed restrictions; fraud or financial error; no cash flow or cash reserves; lack of grant funding or donations to meet key performance indicators. Identified risks are now reviewed bi-monthly by the finance & risk subcommittee of the Board.

Factors likely to affect our financial performance or position going forward are: The general economic environment; changes in government policies, particularly with regard to grant funding priorities; changes in company / charity law; Plymouth City Council redevelopment plans; and our continued successful access to charitable grant funding, which is currently increasing year on year. Non-financial risks identified include death, long-term illness or key personnel leaving. Succession planning is high on the agenda.

Policy on reserves

The Trustees recognise the need for unrestricted funds to meet its charitable objects both in the short term and over the longer term.

The Trustees have set an unrestricted reserve target of £400,000 (excluding the net value of unrestricted fixed assets), although the board considers the a figure of £250,000 sufficient to protect the short-term operation of the charity.

The Trustees have also stated an intent that, subject to cash flow and the availability of reserves, future 'windfall' donations (such as legacies) will be invested to form part of the reserves.

Budget for Year to 31 March 2025

The Trustees have set a financial budget surplus for the charity in 2024/25 of £42k.

Plans for future periods

The charity is established to provide a broad range of services to disadvantaged people. We will continue to provide such services, adapted as needed to suit the specific needs of our clients. Future provision will be designed with the ideas embedded in our new 2025 strategy at their core. The charity will also remain open to both organic and geographic expansion.

We are now actively planning for a relocation of services away from our Bath Street Plymouth base. This will give us an opportunity for more effective integration of the various services we deliver to the benefit of our clients. This we believe will enable us to provide seamless pathways for our clients to engage within their individual recovery journeys.

Close financial management going forward will ensure that we continue to build value at the frontline and reduce costs elsewhere.

Shekinah Mission (Plymouth) Limited

Trustees' Report

Our Mission Building Lives and Futures

Shekinah believes that each of us wants to live an ordinary, good life; living in a place we can call home, with the people and things we love, in communities where we look out for one another, and being able to do what matters to us. Achieving this for everyone is a matter of social justice.

Values: Openness, Honesty, Persistence, Ambition for people, Integrity

Virtues: Courage, Truthfulness, Justice, Humility, Kindness, Generosity, Beneficence

Homes: We will advocate for people to have access to secure, decent, and affordable homes (with appropriate levels of support where required) from which they can successfully establish life as part of community.

Believe in people and help them connect with who they are, their strengths, and who they can and want to be.

Work as system activists, identifying system barriers at a grass roots level and tackling them where possible.

Provide 'places with purpose' where people who are living on the streets or otherwise experiencing homeless and/or social exclusion are enabled to resolve crises and connect with useful help and support.

Develop a long-term housing project for people who have been systematically excluded from existing options.

Provide accredited IAG support to people accessing our services, ensuring that they are able to exercise their entitlements.

Occupation: We will provide a comprehensive range of learning, volunteering, and employability opportunities which enable people to build and sustain a flourishing life.

Provide welcoming and friendly spaces that support people to embark on self-directed programmes of learning and activity to develop their confidence, strengths, and interests.

Enable easy access to accredited courses and providing personalised learning support to optimise people's success.

Provide safe, environmentally focused, outdoor places, with access to accredited land-based qualifications and workshops which support emotional & physical well being.

Work in partnership with employers to create opportunities for real, decently paid work opportunities with good prospects for progression and development.

Provide a range of varied and well-supported volunteering opportunities that enable people to actively contribute to Shekinah's mission.

Shekinah Mission (Plymouth) Limited

Trustees' Report

Restorative Justice: We will work with people who have experienced harm or conflict to achieve resolution by enabling meaningful opportunities for communication in order to support everyone moving on in a safe and positive way.

We will continue to work in the core areas of RJ, namely:

- Prisons
- Probation
- Youth Justice
- Police

We will maintain and expand our offer within other key identified areas:

- Serious and Violent Crime
- Schools and Youth
- Mental Health
- DASV
- ASB

Work to embed Restorative Practice within the wider organisation.

Build relationships across the peninsula to raise awareness of RJ and work towards a restorative Devon & Cornwall.

Offer RJ training within our own organisation and partners to increase awareness and recruit volunteers to provide sustainability of the service.

Health: We will address systemic health inequalities by working to improve access to health-related services for people who are living on the streets or otherwise experiencing homelessness and/or social exclusion.

Work with Inclusion Health teams, GP & Nursing, and specialist practitioners to extend the availability of healthcare access for people using our services.

Work proactively with people to identify effective non-emergency responses and reduce the number of future frequent attendances/use of acute services.

Build networked relationships within and across the statutory, voluntary, and community sectors to improve support for people experiencing emotional and/or psychological distress.

Provide free (or low cost) and timely access to counselling and emotional support.

Scaffold the development of peer-led programmes and mutual support networks to extend the range of available options for people to improve their health and well being.

Shekinah Mission (Plymouth) Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Shekinah Mission (Plymouth) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

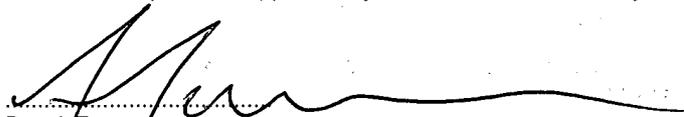
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on ~~18/12/2024~~ and signed on its behalf by:


.....
Rev A Farmer
Trustee

Shekinah Mission (Plymouth) Limited

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited

Opinion

We have audited the financial statements of Shekinah Mission (Plymouth) Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Shekinah Mission (Plymouth) Limited

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity and group are subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity legislation. The charity and group are also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of charities legislation.

Shekinah Mission (Plymouth) Limited

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited

- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

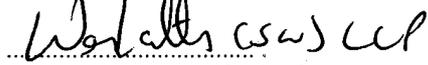
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Shekinah Mission (Plymouth) Limited

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Croney ACA (Senior Statutory Auditor)
For and on behalf of

Westcotts (SW) LLP
[Chartered accountants & statutory auditor
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Date: 18/12/24

Shekinah Mission (Plymouth) Limited

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024

(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	305,909	20,317	326,226	349,624
Charitable activities	4	1,023,035	335,847	1,358,882	1,414,873
Other trading activities	5	184,510	-	184,510	240,238
Investment income	6	16,530	-	16,530	4,068
Total income		1,529,984	356,164	1,886,148	2,008,803
Expenditure on:					
Donations and legacies	8	(19,172)	-	(19,172)	(18,953)
Operating costs of Shekinah trading	8	(191,702)	-	(191,702)	(196,371)
Charitable activities	9	(1,202,196)	(289,854)	(1,492,050)	(1,831,245)
Total expenditure		(1,413,070)	(289,854)	(1,702,924)	(2,046,569)
Net income/(expenditure)		116,914	66,310	183,224	(37,766)
Transfers between funds		210,855	(210,855)	-	-
Gain on disposal of tangible fixed assets	7	3,499	-	3,499	64,673
Net movement in funds		331,268	(144,545)	186,723	26,907
Reconciliation of funds					
Total funds brought forward		1,045,820	400,506	1,446,326	1,419,419
Total funds carried forward	20	1,377,088	255,961	1,633,049	1,446,326

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 20.

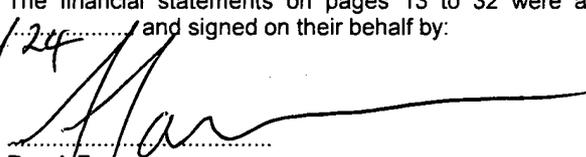
Shekinah Mission (Plymouth) Limited

(Registration number: 04687832)

Consolidated Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	1,267,395	588,768
Current assets			
Debtors	17	242,807	52,902
Cash at bank and in hand		897,931	1,041,140
		<u>1,140,738</u>	<u>1,094,042</u>
Creditors: Amounts falling due within one year	18	<u>(477,584)</u>	<u>(236,484)</u>
Net current assets		<u>663,154</u>	<u>857,558</u>
Total assets less current liabilities		1,930,549	1,446,326
Creditors: Amounts falling due after more than one year	19	<u>(297,500)</u>	<u>-</u>
Net assets		<u>1,633,049</u>	<u>1,446,326</u>
Funds of the group:			
Restricted funds		255,961	400,506
Unrestricted funds		802,088	470,820
Designated funds		<u>575,000</u>	<u>575,000</u>
Total funds	20	<u>1,633,049</u>	<u>1,446,326</u>

The financial statements on pages 13 to 32 were approved by the trustees, and authorised for issue on 18/12/24 and signed on their behalf by:

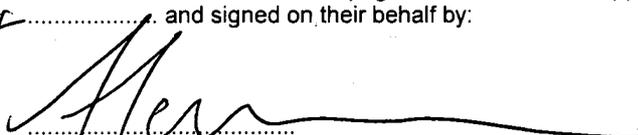

 Rev A Farmer
 Trustee

Shekinah Mission (Plymouth) Limited

(Registration number: 04687832)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	1,289,652	588,086
Investments	16	2	2
		<u>1,289,654</u>	<u>588,088</u>
Current assets			
Debtors	17	240,007	43,254
Cash at bank and in hand		890,899	1,033,739
		<u>1,130,906</u>	<u>1,076,993</u>
Creditors: Amounts falling due within one year	18	<u>(494,530)</u>	<u>(253,059)</u>
Net current assets		<u>636,376</u>	<u>823,934</u>
Total assets less current liabilities		1,926,030	1,412,022
Creditors: Amounts falling due after more than one year	19	<u>(297,500)</u>	-
Net assets		<u>1,628,530</u>	<u>1,412,022</u>
Funds of the charity:			
Restricted funds		255,961	400,506
Unrestricted funds		797,569	436,516
Designated funds		575,000	575,000
Total funds	20	<u>1,628,530</u>	<u>1,412,022</u>

The financial statements on pages 13 to 32 were approved by the trustees, and authorised for issue on 18/12/24 and signed on their behalf by:


Rev A Farmer
Trustee

The notes on pages 17 to 32 form an integral part of these financial statements.

Shekinah Mission (Plymouth) Limited

Consolidated Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		186,723	26,937
Adjustments to cash flows from non-cash items			
Depreciation	15	16,019	17,502
Depreciation on disposals		-	(247,045)
Investment income	6	(16,530)	-
Profit on disposal of tangible fixed assets	7	(3,499)	-
		<u>182,713</u>	<u>(202,606)</u>
Working capital adjustments			
(Increase)/decrease in debtors	17	(189,905)	49,570
Increase in creditors	18	<u>261,100</u>	<u>29,665</u>
Net cash flows from operating activities		<u>253,908</u>	<u>(123,371)</u>
Cash flows from investing activities			
Interest received		16,530	-
Purchase of tangible assets	15	<u>(694,646)</u>	<u>(49,971)</u>
Net cash flows from investing activities		<u>(678,116)</u>	<u>(49,971)</u>
Cash flows from financing activities			
Proceeds from new borrowings during the period		277,500	-
Proceeds from disposal of tangible fixed assets		<u>3,499</u>	<u>412,450</u>
Net cash flows from financing activities		<u>280,999</u>	<u>412,450</u>
Net (decrease)/increase in cash and cash equivalents		(143,209)	239,108
Cash and cash equivalents at 1 April		<u>1,041,140</u>	<u>802,032</u>
Cash and cash equivalents at 31 March		<u><u>897,931</u></u>	<u><u>1,041,140</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stonehouse Creek Community Centre, Stonehouse Recreation Ground, Kings Road, Plymouth, Devon, PL1 3SF.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Shekinah Mission (Plymouth) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a profit after tax for the financial year of £216,508 (2023 - loss of £49,493).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Value added tax

As the group is VAT registered with partially exempt supplies for VAT purposes, Irrecoverable VAT has been included with the expenditure of Shekinah Mission, which contains all the exempt supplies..

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

A key area of judgement is deferred income which requires management to measure income released and deferred within the accounting year.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Plant and machinery	10% straight line
Fixtures and fittings	15% straight line
Computer equipment	25% straight line
Motor Vehicles	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Limited by guarantee

The company, which was incorporated in the United Kingdom, is a company limited by guarantee and has no share capital. At 31 March 2024, there were 5 members of the Company (2023: 7). In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Unrestricted funds General £	Total 2023 £
Donations and legacies;					
Donations from individuals	288,913	20,317	309,230	336,040	336,040
Gift aid reclaimed	16,996	-	16,996	13,584	13,584
	<u>305,909</u>	<u>20,317</u>	<u>326,226</u>	<u>349,624</u>	<u>349,624</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £
Drop in centre	139,112	-	139,112
Training & employability	343,694	-	343,694
Shekinah grow	9,087	-	9,087
Endeavour house	94,259	-	94,259
Make amends	29,789	335,847	365,636
Housing first	31,734	-	31,734
The Learning Exchange	63,503	-	63,503
CMHF	125,122	-	125,122
Plymouth Alliance	186,735	-	186,735
	<u>1,023,035</u>	<u>335,847</u>	<u>1,358,882</u>
	£	£	£
	Unrestricted funds	Restricted funds	Total 2023
Drop in centre	249,153	-	249,153
Leonard stocks centre	-	290,819	290,819
Training & employability	188,090	-	188,090
Shekinah grow	3,076	-	3,076
Endeavour house	111,751	-	111,751
Make amends	-	320,134	320,134
Housing first	-	135,260	135,260
The Learning Exchange	50,826	-	50,826
CMHF	65,764	-	65,764
	<u>668,660</u>	<u>746,213</u>	<u>1,414,873</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Unrestricted funds General £	Total 2023 £
Trading income:				
Shop income	115,250	115,250	124,142	124,142
Fundraising and retail gift aid	1,937	1,937	66,449	66,449
Painting and maintenance income	67,323	67,323	49,647	49,647
	<u>184,510</u>	<u>184,510</u>	<u>240,238</u>	<u>240,238</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank interest receivable	<u>16,530</u>	<u>16,530</u>	<u>4,068</u>

7 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>3,499</u>	<u>3,499</u>	<u>64,673</u>

8 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Costs of raising funds	<u>19,172</u>	<u>19,172</u>	<u>18,953</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

b) Costs of trading activities

	Unrestricted funds	Total Funds	Unrestricted funds	Total Funds
	2024	2024	2023	2023
	£	£	£	£
Purchases	123	123	5,346	5,346
Wages	149,920	149,920	142,676	142,676
Rent	16,922	16,922	15,832	15,832
Property rates & council tax	1,677	1,677	2,567	2,567
Travel & Subsistence	975	975	1,749	1,749
Electricity	4,750	4,750	5,218	5,218
Printing, postage & stationery	28	28	137	137
Subscriptions	1,137	1,137	986	986
Insurance	1,196	1,196	863	863
Telephone	2,931	2,931	2,441	2,441
Repairs & renewals	478	478	6,895	6,895
Cleaning & refuse disposal	1,043	1,043	994	994
Sundry expenses	981	981	77	77
Staff training	176	176	200	200
Hire of equipment	1,440	1,440	1,325	1,325
Motor expenses	1,620	1,620	2,457	2,457
Legal and professional	3,498	3,498	3,834	3,834
Bank charges	2,468	2,468	2,325	2,325
Depreciation	339	339	364	364
Gain/loss on disposal of tangible assets	-	-	85	85
	191,702	191,702	196,371	196,371

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities	991,952	285,284	1,277,236
Allocated support costs	203,894	4,570	208,464
Governance costs	6,350	-	6,350
	<u>1,202,196</u>	<u>289,854</u>	<u>1,492,050</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Charitable activities	749,275	703,492	1,452,767
Allocated support costs	370,330	48	370,378
Governance costs	8,100	-	8,100
	<u>1,127,705</u>	<u>703,540</u>	<u>1,831,245</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Analysis of support costs

	Total Funds 2024	Total Funds 2023
	£	£
Staff costs	238,590	250,752
Premises	-	715
Equipment hire	5,831	5,375
General office	29,662	6,792
Government costs	6,350	8,100
Light and heat	1,026	3,417
Repairs and maintenance	26,127	38,343
Insurance	16,449	15,086
Motor and travel costs	-	4,759
Legal and professional costs	5,435	18,248
Telephone	15,628	4,737
Depreciation	15,680	17,138
Print, post & stationery	98	731
Subscriptions	7,906	1,485
Bank charges	2,897	2,800
	<u>371,678</u>	<u>378,478</u>

11 Net incoming/outgoing resources

	Group 2024	Group 2023
	£	£
Depreciation of tangible fixed assets	16,019	17,502
Auditors remuneration	7,350	5,350

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

13 Taxation

The group is a registered charity and is therefore exempt from taxation.

14 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	1,189,463	1,464,572
Social security	97,467	125,837
Pension costs	22,278	27,877
	<u>1,309,208</u>	<u>1,618,286</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Management and administration of charity	5	7
Charitable activities	<u>59</u>	<u>75</u>
	<u>64</u>	<u>82</u>

The number of employees whose emoluments fell within the following bands was:

	2024	2023
	No	No
£60,001 - £70,000	<u>1</u>	<u>1</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Tangible fixed assets

Group	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2023	606,754	118,041	2,589	727,384
Additions	631,968	62,678	-	694,646
At 31 March 2024	<u>1,238,722</u>	<u>180,719</u>	<u>2,589</u>	<u>1,422,030</u>
Depreciation				
At 1 April 2023	41,103	95,589	1,924	138,616
Charge for the year	4,178	11,518	323	16,019
At 31 March 2024	<u>45,281</u>	<u>107,107</u>	<u>2,247</u>	<u>154,635</u>
Net book value				
At 31 March 2024	<u>1,193,441</u>	<u>73,612</u>	<u>342</u>	<u>1,267,395</u>
At 31 March 2023	<u>565,651</u>	<u>22,452</u>	<u>665</u>	<u>588,768</u>
Charity				
	Freehold property £	Plant & machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2023	606,754	117,900	1,370	726,024
Additions	654,568	62,678	-	717,246
At 31 March 2024	<u>1,261,322</u>	<u>180,578</u>	<u>1,370</u>	<u>1,443,270</u>
Depreciation				
At 1 April 2023	41,103	95,465	1,370	137,938
Charge for the year	4,178	11,502	-	15,680
At 31 March 2024	<u>45,281</u>	<u>106,967</u>	<u>1,370</u>	<u>153,618</u>
Net book value				
At 31 March 2024	<u>1,216,041</u>	<u>73,611</u>	<u>-</u>	<u>1,289,652</u>
At 31 March 2023	<u>565,651</u>	<u>22,435</u>	<u>-</u>	<u>588,086</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Fixed asset investments

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2023 and 31 March 2024	2	2
Provision for impairment		
At 1 April 2023 and 31 March 2024	-	-
Net book value		
At 1 April 2023 and 31 March 2024	<u>2</u>	<u>2</u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	
			2024	2023
Subsidiary undertakings				
Shekinah Trading Limited	England and Wales	Ordinary	100%	100%

The principal activity of the company is to operate a variety of social enterprises with the core objectives being to deliver positive financial, social, and environmental impacts.

Subsidiaries

The loss for the financial period of Shekinah Trading Limited was £7,189 (2023 - £22,582) and the aggregate amount of capital and reserves at the end of the period was £27,121 (2023 - £34,310).

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	183,983	22,931	183,983	21,714
Prepayments	20,629	22,114	18,742	18,184
Other debtors	38,195	7,857	37,282	3,356
	<u>242,807</u>	<u>52,902</u>	<u>240,007</u>	<u>43,254</u>

18 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	29,584	17,064	29,113	14,381
Other taxation and social security	26,051	47,674	23,576	45,446
Other creditors	212,144	53,047	211,649	52,946
Accruals and deferred income	209,805	118,699	205,660	114,435
Due to group undertakings	-	-	24,532	25,851
	<u>477,584</u>	<u>236,484</u>	<u>494,530</u>	<u>253,059</u>

Deferred income

	2024	2023
	£	£
Group and company		
Deferred income at 1 April 2023	94,132	31,380
Resources deferred in the period	191,250	784,059
Amounts released from previous periods	<u>(92,833)</u>	<u>(721,307)</u>
Deferred income at year end	<u>192,549</u>	<u>94,132</u>

19 Creditors: amounts falling due after one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Other loans	<u>297,500</u>	<u>-</u>	<u>297,500</u>	<u>-</u>

Other loans more than one year are from £277,500 advanced from Plymouth City Council as well as a further £20,000 owed to Plymouth City Council for differences between consideration related to Shekinah purchasing Stonehouse Creek while selling other property to the council.

This loan is secured against the freehold of the Stonehouse Creek property purchased as above.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	470,820	1,529,984	(1,409,571)	210,855	802,088
Designated funds	575,000	-	-	-	575,000
Total unrestricted funds	1,045,820	1,529,984	(1,409,571)	210,855	1,377,088
Restricted funds					
Capital items	189,651	-	(4,570)	-	185,081
Housing first	210,855	-	-	(210,855)	-
Restorative justice	-	335,847	(285,284)	-	50,563
Greeter donation	-	20,317	-	-	20,317
	400,506	356,164	(289,854)	(210,855)	255,961
Total funds	1,446,326	1,886,148	(1,699,425)	-	1,633,049
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General funds	568,339	1,262,590	(1,278,356)	(81,753)	470,820
Designated funds	50,000	-	-	525,000	575,000
Total unrestricted funds	618,339	1,262,590	(1,278,356)	443,247	1,045,820
Restricted funds					
Capital items	584,847	-	-	(395,196)	189,651
Housing first	216,233	135,260	(140,638)	-	210,855
Leonard stocks centre	-	290,819	(297,831)	7,012	-
Restorative justice	-	320,134	(265,071)	(55,063)	-
	801,080	746,213	(703,540)	(443,247)	400,506
Total funds	1,419,419	2,008,803	(1,981,896)	-	1,446,326

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Designated funds are funds which the trustees have determined was to be spent on property work by the charity.

Capital items during the period is made up of the value of Endeavour House held within freehold property.

Housing first restricted funds were from a contract with Torbay Council which has ended. The contract was around supporting complex individuals into their own accommodation.

Restorative justice restricted funds were from a contract commissioned by the OPCC (Office of the Police and Crime Commissioner). The contract is for supplying restorative justice interventions to the victims of crime across Devon, Cornwall and the Isle of Scilly.

Leonard stocks centre restricted funds were from a contract we had with Torbay Council which ended last year. The contract was around providing support in a 24 bedded hostel in Torbay called the Leonard Stocks Centre.

A donation was received in the year specifically for a greeter at the Stonehouse Creek property, the property was not opened until after the end of the year and so is held in restricted funds.

21 Analysis of net assets between funds

Group

	Unrestricted funds	Restricted funds	Total funds at 31 March 2024
	General £	£	£
Tangible fixed assets	1,082,314	185,081	1,267,395
Current assets	1,069,858	70,880	1,140,738
Current liabilities	(477,584)	-	(477,584)
Creditors over 1 year	(297,500)	-	(297,500)
Total net assets	<u>1,377,088</u>	<u>255,961</u>	<u>1,633,049</u>
	Unrestricted funds	Restricted funds	Total funds at 31 March 2023
	General £	£	£
Tangible fixed assets	445,802	142,966	588,768
Current assets	836,502	257,540	1,094,042
Current liabilities	(236,484)	-	(236,484)
Total net assets	<u>1,045,820</u>	<u>400,506</u>	<u>1,446,326</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

22 Analysis of net funds

Group	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>1,041,140</u>	<u>(143,209)</u>	<u>897,931</u>
	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>802,032</u>	<u>239,108</u>	<u>1,041,140</u>

23 Pension and other schemes

Defined contribution pension scheme

The amount recognised as an expense in relation to defined contribution plans was £22,278 (2023: £27,877).

The creditor payable related to the defined contribution plan at the end of the period was £4,547 (2023: nil).

24 Operating lease commitments

	2024 £	2023 £
Within one year	18,887	18,166
Between one and five years	35,715	41,677
After five years	<u>1,000</u>	<u>3,000</u>
	<u>55,602</u>	<u>62,843</u>

25 Related party transactions

Shekinah Mission (Plymouth) Limited is the parent company of Shekinah Trading Ltd.

At the year end the charity owed the subsidiary company £24,532 (2023: £25,851). This amount is repayable on demand and no interest is charged on the outstanding balance.

During the year £3,600 (2023: £3,150) was donated to the charity by its trustees and senior management team.